

Pilot Job Costs: Situation in 2015 (Example)

- Licence Loan: 100.000 € (goes up to more than 110.000 €). Payback Timeline: 17,5 years (First 30 Months: No loan or interest Payment; common agreement with some banks).
- „Pay 2 Fly“ Loan: 40.000 € (goes up to more than 50.000 €). Payback Timeline: 15 years.
- Interest Rate for both loans: 5% (conservative Approach. Pilot Training Interest Rates are as high as **6,49%** at Degussa Bank in Germany in April 2015)
- Pilot Training starts January 1st, 2012. Pay 2 Fly Job is signed January 1st, 2015.

